**SALUTICA BERHAD ("SALUTICA" OR THE "COMPANY")**

**LETTER OF AWARD FROM PUNCAK ECOCITY (KLANG) SDN BHD TO SLTC VENTURE SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

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## 1. INTRODUCTION

The Board of Directors of Salutica ("**Board**"), wishes to announce that SLTC Venture Sdn Bhd ("**SLTC**"), a wholly-owned subsidiary of the Company, had on 3 November 2026 accepted the letter of award dated 3 November 2026 ("**LOA**") awarded by Puncak Ecocity (Klang) Sdn Bhd ("**PEKSB**") in relation to the execution and completion of renovation and repair works for 16 units of three-storey shop offices on part of Lot 82805 (formerly Lots 10294–10303), Lebuh Siput via Persiaran Raja Muda Klang (KS4), Klang Bandar Diraja Klang, Selangor Darul Ehsan ("**Contract Works**").

## 2. DETAILS OF THE LOA

The LOA is for a sum of RM2,850,000.00 (Ringgit Malaysia: Two Million Eight Hundred Fifty Thousand) only.

The Contract Works shall commence on 1 December 2026 and is scheduled for completion on 1 June 2027 with a duration of six (6) months.

SLTC shall carry out the Contract Works in accordance with the other supplementary terms and conditions set out in the LOA.

## 3. FINANCIAL EFFECTS

The award of the LOA by PEKSB to SLTC for the Contract Works is expected to contribute positively to the net assets per share and earnings per share of the Company throughout the duration of the Contract Works.

## 4. RISK FACTORS

The Company does not foresee any exceptional risk other than the normal operational risks associated with the LOA and/ or the Contract Works. Nevertheless, the Company will take the necessary steps to mitigate the risks as and when they occur.

## 5. PERCENTAGE RATIO

The highest percentage ratio applicable pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**") is 4.93% computed based on the latest audited consolidated financial statements of the Company for the financial year ended 30 June 2025.

## 6. APPROVALS REQUIRED

The award and issuance of the LOA by PEKSB to SLTC is not subject to the approval from the Company's shareholders and/ or any regulatory authorities.

## 7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/ OR PERSONS CONNECTED TO THEM

Save as disclosed below, none of the Directors, major shareholders and/ or persons connected to them have any interests, direct or indirect, in the LOA:-

(a) Mr. Chuah Chong Ewe, being the major shareholder of Salutica, is also the Director and shareholder of PEKSB; and

(b) Mr. Chuah Chong San, being the Executive Director of Salutica, is also the brother of Mr. Chuah Chong Ewe.

## 8. TRANSACTIONS WITH THE SAME RELATED PARTIES IN THE PAST 12 MONTHS

Save for the LOA, there have been no transactions entered into by Salutica for the 12 months preceding the date of this announcement.

## 9. STATEMENT BY THE AUDIT AND RISK MANAGEMENT COMMITTEE

The Audit and Risk Management Committee ("**ARMC**") having considered all aspects of the LOA is of the opinion that the LOA is:-

(a) in the best interest of the Company;

(b) fair, reasonable and on normal commercial terms; and

(c) not detrimental to the interest of the non-interested shareholders.

The ARMC is also of the opinion that the LOA, where applicable, is at arm's length and based on commercial terms not more favourable than those available to the general public and not detrimental to the interest of the non-interested shareholders.

In forming its view and opinion, the ARMC has considered, amongst others, the details, financial effects and risk factors of the LOA as disclosed in **Sections 2, 3, and 4 above**. No independent advice was sought by the ARMC as the percentage ratio applicable to the LOA is less than 5%.

## 10. STATEMENT BY THE BOARD

The Board, save and except for Mr. Chuah Chong San who is deemed interested in the LOA, having considered all aspects of the LOA including but not limited to the details, financial effects and risk factors of the LOA, is of the opinion that the LOA is in the best interests of the Company and is not detrimental to the interest of the non-interested shareholders.

**This announcement is dated 3 November 2026.**